

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

July 29, 2010

Stuart Green Lexco Holding LLC 29950 South Bonanza Hwy Bonanza, Utah 84008

Subject: Final Approval of Permit Transfer, Lexco Holding LLC, ITM Mine, S/047/0035, Uintah County, Utah

Dear Mr. Green:

On July 26, 2010, the Division Director approved the Reclamation Contract for the Transfer of Notice of Intention (NOI) for the ITM from Lexco Inc. to Lexco Holding LLC. You are now solely responsible to conduct mining and reclamation operations as outlined in the approved Notice of Intention. Lexco Inc. is hereby released from any further reclamation liability under this permit.

You may, at any time submit a notice to amend/revise any portion of the approved NOI. Please use form (MR-REV (SMO/EXP) located on the Division's website www.ogm.utah.gov/minerals. You may not implement these changes until you receive Division approval of the amended/revised NOI. Please find enclosed a copy of the Reclamation Contact and the approved changes to the NOI.

Thank you for patience in completing this permit transfer. Please refer to file S/047/0035 in any correspondence regarding this operation. If you have questions regarding this letter, please contact me at 801-538-5261 or Leslie Heppler at 801-538-5257.

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Paul Baker

Minerals Program Manager

PBB:lah:pb

Enclosure: Reclamation Contract, Replacement pages

cc: James Lekas – Lexco Inc.

SITLA - Wstokes@utah.gov, mcazier@co.unitah.ut.us

Penny Berry, DOGM

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